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Some Businesses which have a lasting moat (Hat tip: Edwin Dorsey)

- 1. Airports
- 2. Railroads & railway stations
- 3. Waste Management
- 4. Ubiquitous Software (Windows, android etc.)
- 5. Two-sided market places
- 6. Social media with huge usage (Facebook, Instagram, WhatsApp, Twitter etc.)
- 7. Stock Exchanges
- 8. Heavy industry with captive mines (JK cement, lithium producers etc.)
- 9. FMCG with brands synonymous to product (Coke, Oreo, Bisleri)
- 10. Rating agencies
- 11. Utilities
- 12. Payment processing companies (Visa, Mastercard, Amex)
- 13. Cell phone towers
- 14. Security depositories
- 15. Ports
- 16. Credit bureaus (CIBIL, CRIF, Experian, Equifax)
- 17. Companies making hazardous chemicals and hence government restricts more licenses (Paushak, Atul-Phosgene)
- 18. Trust based entities in low trust societies (Tatas in India, DHL used to send all financial documents)
- 19. Land bank which becomes super attractive due to an upcoming new infrastructure (e.g.: land next to a swamp which might become the new airport)
- 20. Content delivery network companies (Akamai, Microsoft, google etc.)
- 21. Server space companies like Microsoft Aruba, AWS, Google cloud.
- 22. Sports franchises with a lot of following: It builds a brand, has many revenue sources and can generally

More businesses can be added in this list with time

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